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Chapter 1 – Trading Parameters

Authority
Trading of **Groundnut Oil Mill Quality Junagarh** SBT may be conducted under the terms and conditions herein.

Unit of Trading
Bids and offers may be accepted in lots of 1 MetricTon or multiples thereof.

Tick Size
The tick size for trading in the above-mentioned commodity shall be Re. 1 (One Rupee).

Unit for Price Quotation
The unit of Price quotation shall be in Rupees per quintal, basis Ex-warehouse Junagarh and shall be on gross basis, i.e. exclusive of GST but inclusive of Mandi Tax. Quotes shall not be made on any other price basis.

Hours of Trading
Mondays through Saturdays – 10:00 AM to 6:00 PM

Settlement Period: T+10 Days
The settlement of trades shall be within 10 Days from the Trade Day. If last Day happens to be a holiday or a Sunday then the settlement date shall be the immediately following day.

Daily Limit
The Maximum Limit of Trade is 500 MT for one single day. However, the Platform shall have the discretion to prescribe any lower threshold limit for trading on any given trading day by way of ` Daily Transaction Limit' considering factors like Logistics Capacity, availability of Labor, Warehouse Capacity, etc.

Margin Requirements
The Platform reserves the right to increase or decrease any additional margins. Both Buyers and Sellers must maintain Bid Power equivalent to 10% of the trade value using funds available in their wallets as security deposit to participate in bidding. Upon successful trade matching, the Buyer shall be required to deposit an additional 10% of the trade value as security margin.

Penalty for Default by SELLER
The penalty structure for failure to meet delivery obligations by the sellers is as follows: Total amount of penalty ={ 1% } + the difference between the Rate of Contract & Fair Spot Price.

1 % component of the penalty shall be deposited in the Settlement Guarantee Fund of the Platform.

Fair Settlement Price(FSP):
The FSP will be decided on fall back method. If first option is not available then second option and so on:
Option 1: LTP Rates of that Day of the location
Option 2 : LTP Rates of Country
Option 3 : NCDEX SPOT Price

Defaults by buyer
There shall be no incidence for Buyer's defaults. Buyer will have to keep the wallet funded with 100% trade value.

A seller who has got requisite stocks in the Platform Approved warehouse/s for the commodity shall have to compulsorily deliver the stocks corresponding to the traded quantity and hence shall not be allowed to default. The quantity of stocks traded will be earmarked to meet such obligations and the Seller shall not be able to withdraw or deal in such stocks and the Platform and the corresponding Buyer's lien will have priority over such quantity.

Further, the Price difference between the FSP and the contracted rate shall also be recovered from seller and will be reimbursed to the buyers.

Arbitration
Disputes between the Buyer and the Seller will be settled through Arbitration. Arbitrator will be appointed by Platform.

Chapter 2 – Delivery procedures

Unit of Delivery
The minimum unit of delivery shall be 3 Metric Ton.

Delivery Size
Delivery is to be offered and accepted in lots of 3 MT gross or multiples thereof. In case of short delivery, the Penalty will be levied to the extent of shortage only. Any Extra Quantity is strictly not acceptable. Any leftover Balance of Stock can be sold by the Depositor under Stock transfer method.

Delivery
The square-off of contracts is not permitted. Every matched contract must be settled through mandatory delivery.
Unmatched offers shall stand cancelled at the end of the day.

Delivery Execution
The Delivery is marked by system as First in First Out (FIFO). In case of short delivery, penalty will be levied as per process or if the stock is kept by the Seller in another location can be lien marked for forced delivery.

Quality Standards
The quality for delivery shall be confirming to the quality specification indicated in the contract specifications annexed hereto. No lower grade/quality shall be accepted in satisfaction of SBT contracts for delivery except as and to the extent

provided in the contract specifications with quality discount. Delivery of higher grade would be accepted without premium.

Approved Warehouse

Platform has list of delivery terminals in different districts for receipt and delivery. Receipt and delivery will be undertaken only from such delivery terminals.

The commodity received at the Platform delivery terminals will be tested and certified by empaneled Assayer before acceptance as good delivery in the warehouse. Likewise, commodity delivered to buyers will be from the list of terminals only.

Packaging

Commodity delivered shall be packed in clean, dry, sound, un-mended Jute bags(Hara Patta). Bags with mending with hands or patch work would not be accepted for delivery.

Mended Jute bags with variation of maximum 5%is permissible for outbound delivery only. Jute bags with the mouth of the bag properly stitched to prevent oozing/spillage would be allowed for delivery. Jute bags with any cuts/openings from where spillage is possible would not be accepted for delivery.The packaging of Commodity should be in bags of 35 kg gross weight only.

Quantity Credit

The quantity credited will be the actual quantity delivered at the tested moisture level.

Weight

The quantity of commodity received at the list of terminals of Platform would be determined/ calculated by the designated weighbridge at the premises of the warehouse in the district would be binding on all parties. The total weight of the lot deposited will be considered as good delivery if it falls into quantity variation allowed under contract specifications.

Sampling

The sampling will be done lot wise. The sampling Max lot size will be 5 MT.

5% of the bags in the assaying lot subject to minimum 5 bags randomly selected from each assaying lot will be cut open, contents spread on the floor and visually checked for presence of any foreign material (FM) to the commodity like stones, any plastic material or any substances which are not directly related to the commodity being sampled. Presence of these materials such as large pieces of pebbles, inferior quality or husk in the middle of bag, mixing of any apparent material which is not the actual commodity itself, if any will lead to rejection of the lot being
sampled.

The sample is divided equally in 3 parts and distributed as under:

1. One sample to Depositor
2. One sample to Warehouse service provider
3. One sample for Analysis by assayer

Empaneled Assayer
Platform has empaneled Assayer for quality testing and certification of commodity. Warehouse service provider can appoint assayer for particular warehouse only from the list of assayers empaneled by Platform. The quality testing and certification of commodity will be undertaken only by such assayer as appointed by the Warehouse Service Provider.

Quality Testing Report
The test report issued by the assayer on the samples drawn shall be acceptable and binding on all parties.

Assayer Certificate
Testing and quality certificate issued by Assayer for commodity delivered at list of Warehouses in Junagarh as per contract specifications, shall be acceptable and binding on all parties.

Validity Period
The validity period of the Assayer's Certificate for commodity is 11 months from harvesting. The stored stocks shall be eligible for delivery only until such date and as soon as the date is reached, the stocks shall be sold by auction or privately unless delivery is given and received through the platform according to the settlement terms.

Electronic Transfer
Any buyer or seller receiving and or effecting commodity delivery would have to open a deposit account in Apna Godam Mobile Application. On settlement, the buyer account with Apna Godam (WSP) would be credited with the quantity of commodity received and the seller account would be debited.

Charges
All charges and costs payable at the Approved Warehouse towards delivery of commodity including sampling, grading, weighing, handling charges, storage etc. from the date of receipt into the warehouses up to date of pay in & settlement shall be paid by the seller. No refund for warehouse charges shall be given to the seller or buyer for delivery earlier than the validity period. All charges and costs associated, for handling etc. after the payout shall be borne by the buyer.

Duties & levies
All duties, levies etc. up to the point of sale will have to be fully borne by the seller and shall be paid to the concerned authority. All related documentation should be completed before delivery.

Stamp Duty
Stamp duty is payable on all contract notes issued as may be applicable in the State from where the contract note is issued.

Goods and Services Tax (GST)

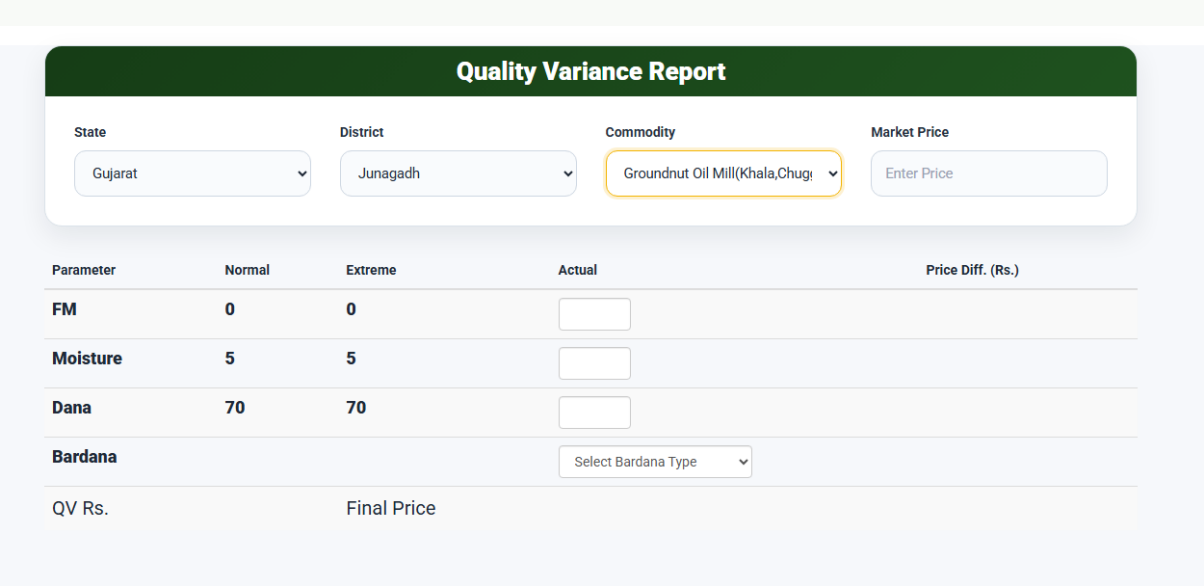
GST will be payable by the user of Platform on the Taxable service charges charged by the Platform from their clients on account of dealing in commodities as applicable.
GST (wherever applicable) is to be paid by the seller to the GST authorities on all contracts resulting in delivery. Accordingly, the buyer will have to pay the GST to the seller at the time of settlement. In the event of sales tax exemption, such exemption certificate should be submitted before settlement of the obligation. User can avail services of Clearing Agent for the purpose.

Discount

Commodity confirming to contract specification and delivered terminals will be graded and stored. Due to quality variations, there will be a premium/ discount determined by Platform. The decision of Platform in determination of discount is final and binding on all market participants.

The quality premium/discounts applicable for the commodity is given below –

https://apnagodam.com/quality-variance-calculator



Chapter 3 – Clearing and settlement

"Buyer Finance" Contracts

Those Contracts where the Buyer has obtained Buyer Finance, then, before the time of delivery, as per details registered with the Platform, the Buyer's account will get triggered for repayment of the facility and after the Buyer pays the Finance, the Buyer is free to take the delivery of the goods from the designated warehouses.

Supplementary Settlement for GST

The Platform will conduct a separate supplementary settlement on monthly basis for completion of tax transactions. This settlement will be done on 15th of every month.

Exhibit 1 - Contract Specifications of commodity

Type of Contract	SBT Contract	
Name of Commodity	**Groundnut Oil Mill Quality**	
Trading System	https://apnagodam.com/	
Basis	Ex-Warehouse Junagarh gross basis Exclusive of GST, inclusive of Mandi Tax	
Unit of trading	1 MT	
Delivery unit	3 MT	
Maximum Limit	500 MT per day	
Quotation/Base Value	Rs. per quintal	
Tick Size	Rs.1	
Quality Specification	commodity shall be sound husked whole grains. Commodity shall also confirm to the following quality standards:	
	Moisture	5% Max The empty moisture reading of the National Company moisture meter shall be 1.7.
	Dana	70 Weighing less than 0.16 gm per grain shall be classified as Kalyani.
	Foreign Matter	Not more than 0 % byweight which may include : Mineral matter Animal origin Other food grains, Weevilled Dust
	Tikki New	5% No deduction shall apply up to 5%. For Tikki New content between 5% and 10%, 50% shall be considered as Dana deduction, and for Tikki New content exceeding 10%, 25% shall be considered as Dana deduction.
Quantity Variation	Short Delivery above 5% will lead to Penalty and Excess Delivery over the contract ;can be sold under Stock transfer. But the Contract will be settled with exact Quantity.	
Hours of Trading	Mondays through Saturdays - 10:00 AM to 6:00 PM	

Closing of contract	Clearing and settlement of contracts will commence with the compulsory delivery of each trade obligation to be tendered by the seller on T + 10 to the corresponding buyer matched by the process put in place by the Platform.
Due Date/Expiry Date	Expiry date of the contract: T+10 Days. If the last day happens to be a Holiday, then the immediately following day would be counted as Due Date.
Daily Price Limit (DPL)	Daily Price Limit is (+/-) 4%. If 4% DPL is hit on a day, no trading will be allowed beyond 4%. Platform may open the Trade again after the Cooling Period of Trade i.e., 15 Minutes.
Fair Settlement Price (FSP)	The FSP will be decided on fall back method. If first option is not available then second option and so on : Option 1 : LTP Rates of that Day of the location Option 2 : LTP Rates of Country Option 3 : NCDEX SPOT Price
Minimum Initial Margin	10%

Tolerance Limit: -

Commodity Specifications	**Basis(Min)**	**Acceptable quality range as per contract specification (Max)**	**Permissible Tolerance For WSP (Outbound)**
Moisture	5%	5%	1%
Foreign Matter	0% Includes Dust, Weevilled, Animal Origin or mineral	0%	1%
Dana	70	70	1
Tikki New	5%	5%	1%

Note: Tolerance limit is applicable only for outbound deliveries. Variation in quality parameters within the prescribed tolerance limit as above will be treated as good delivery when clients lift the materials from warehouse. These permissible variations shall be based on the parameters found as per the immediately preceding test certificate given by empaneled assayer.

Disclaimer: Market participants who enter into buy and sell transactions may please note that they need to be aware of all the factors that go into the mechanism of trading and clearing, as well as all provisions of the Platform.